

FUNDACIÓN RICARDO FISAS NATURA BISSE

**Annual Accounts PYMESFL and Audit Report for the year ended 31
December 2021**



Translation of a report on the annual accounts originally issued in Spanish. In the event of a discrepancy, the Spanish language version prevails.

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ANNUAL ACCOUNTS PYMESFL AUDIT REPORT ISSUED BY AN INDEPENDENT AUDITOR

To the Members of the Board of Trustees of the **FUNDACIÓN RICARDO FISAS NATURA BISSE**

Opinion

We have audited the PYMESFL annual accounts of **FUNDACIÓN RICARDO FISAS NATURA BISSE** (the Entity), which include the balance sheet PYMESFL as of December 31, 2021, the PYMESFL income statement and the PYMESFL notes corresponding to the year ended on that date.

In our opinion, the attached PYMESFL annual accounts express, in all significant respects, the true and fair view of the Entity's assets and financial situation as of December 31, 2021, as well as its results for the year ended on that date, in accordance with the regulatory framework of financial information that is applicable to it (which is identified in note 2 of the report) and, in particular, with the accounting principles and criteria contained therein.

Basis of the Opinion

We have carried out our audit in accordance with the regulations governing the audit of accounts in force in Spain. Our responsibilities under these standards are described below in the "Auditor's responsibilities in relation to the audit of PYMESFL annual accounts" section of our report.

We are independent of the Entity in accordance with the requirements of ethics, including those of independence, which are applicable to our audit of the PYMESFL annual accounts in Spain as required by the regulations governing the audit activity of accounts. In this sense, we have not provided services other than those of auditing accounts nor have situations or circumstances occurred that, in accordance with the provisions of the aforementioned regulatory regulations, have affected the necessary independence so that it has been compromised.

We believe that the audit evidence we have obtained provides a sufficient and adequate basis for our Opinion.

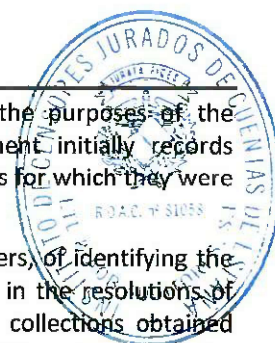
Most relevant aspects of the audit

The most relevant aspects of the audit are those that, in our professional judgment, have been considered as the most significant risks of material incorrectness in our audit of the PYMESFL annual accounts for the current period. These risks have been addressed in the context of our audit of the PYMESFL annual accounts as a whole, and in the formation of our opinion on them, and we do not express a separate opinion on those risks.

Grants, donations and legacies charged to the surplus for the year

Description The entity registers the concessions of donations granted for the purposes of the foundation as expressed in note 13 of the report. Management initially records donations in net worth, imputing them to the result as the expenses for which they were donated accrue.

Procedures: Our procedures in relation to this area have consisted, among others, of identifying the donations received, reviewing compliance with what is expressed in the resolutions of the concessions, verifying the amount granted and verifying the collections obtained from the outstanding amounts registered. We have also evaluated the adequacy of the information in the report.



As a result of carrying out the procedures described in the previous paragraph, no incidents have been detected on the registration and subsequent imputation in the result of the donations of the audited year.

Responsibility of the members of the Board of Trustees in relation to the PYMESFL annual accounts

The Members of the Board of Trustees are responsible for formulating the attached PYMESFL annual accounts, so that they express the faithful image of the assets, financial situation and results of the Entity, in accordance with the regulatory framework of financial information applicable to the entity in Spain, (which is identified in note 2 of the report), and the internal control it deems necessary to allow the preparation of the PYMESFL annual accounts free of material incorrectness, due to fraud or error.

In the preparation of the PYMESFL annual accounts, the Members of the Board of Trustees are responsible for assessing the Foundation's ability to continue as a functioning entity, disclosing, as appropriate, matters related to the operating entity and using the accounting principle of the operating company except if the Members of the Board of Trustees intend to liquidate the Entity or to cease its operations, or there is no other realistic alternative.

Auditor's responsibility in relation to the audit of PYMESFL annual accounts

Our objectives are to obtain reasonable assurance that the SMEFL annual accounts as a whole are free from material incorrectness, due to fraud or error, and to issue an audit report containing our opinion.

Reasonable security is a high degree of security, but it does not guarantee that an audit carried out in accordance with the regulations governing the audit of accounts in force in Spain will always detect a material incorrectness when it exists. Inaccuracies may be due to fraud or error and are considered material if, individually or in aggregate form, they can reasonably be expected to influence the economic decisions they make on the basis of the PYMESFL annual accounts.

As part of an audit in accordance with the regulations governing the activity of auditing accounts in Spain, we apply our professional judgment and maintain an attitude of professional skepticism throughout the audit. Also:

- We identify and assess the risks of material incorrectness in the PYMESFL annual accounts, due to fraud or error, design and implement audit procedures to respond to such risks and obtain sufficient and adequate audit evidence to provide a basis for our opinion. The risk of not detecting a material incorrectness due to fraud is higher than in the case of a material incorrectness due to error, since fraud may involve collusion, falsification, deliberate omissions, intentionally erroneous statements, or circumvention of internal control.
- We obtain knowledge of the internal control relevant to the audit in order to design audit procedures that are appropriate depending on the circumstances, and not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.
- We evaluate whether the accounting policies applied are adequate and the reasonableness of the accounting estimates and the corresponding information disclosed by the Members of the Board of Trustees.
- We conclude on whether the use by the Members of the Board of Trustees of the accounting principle of the operating company is appropriate and, based on the audit evidence obtained, we conclude on whether or not there is a material uncertainty related to the facts or conditions that may generate significant doubts about the ability of the Foundation to continue as a company in

operation. If we conclude that there is material uncertainty, we are required to draw attention in our audit report to the relevant information disclosed in the PYMESFL or, if such disclosures are not adequate, to express a modified opinion. Our conclusions are based on audit evidence obtained to date from our audit report. However, future events or conditions could be the cause of the Entity ceasing to be a working company.

- We assess the overall presentation, structure and content of the SMEFFS annual accounts, including the information disclosed, and whether the SMEFFS annual accounts represent the underlying transactions and facts in a way that manages to express the true and fair view.

We communicate with the Members of the Entity's Board of Trustees regarding, among other things, the planned scope and timing of the audit and the significant findings of the audit, as well as any significant internal control deficiencies we identified in the course of the audit. Among the significant risks that have been communicated to the Members of the Board of Trustees of the entity, we determine those that have been of the greatest significance in the audit of SMESFL annual accounts for the current period and that are, consequently, the risks considered most significant.

We describe these risks in our audit report unless legal or regulatory provisions prohibit public disclosure of the issue.

ETL & AOB AUDITORES, S.L.

(Registered in the Official Register of Auditors of Accounts with No. S1058)



Carlos Villanueva Boix

(Registered in the Official Register of Auditors of Accounts with No. 20.135)

Barcelona, 22 June 2022

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